

CheckSig wins "Best Fintech" at the 2025 Banking Awards

A recognition of CheckSig's pioneering role in introducing Italy's first crypto tax withholding service

Milan, October 6, 2025 – CheckSig, the Italian leader in Bitcoin and crypto services for private and institutional investors, has won the **"Best Fintech" award at the 2025 Banking Awards**.

Aimed at companies revolutionizing the financial landscape, Forum Banca's Banking Awards recognize **innovations in the banking sector** and the most innovative projects, evaluated by high-level experts and consultants.

The recognition is thanks to the "Crypto Tax Without Worries" initiative, an innovative project that introduced the withholding tax service for Bitcoin and cryptocurrencies in Italy for the first time.

Thanks to the **managed regime** available within the CheckSig platform and an approach that integrates technology, reliability, and regulatory compliance, the service **automates all tax obligations**. Notably, it is the only service on the market that is **completely free**, thereby freeing crypto investors from complex calculations and reporting burdens.

A unique service for the Italian market

Tax management for digital assets has long been one of the main obstacles for both private and institutional investors, who were previously required to manually calculate capital gains and crypto income — a process prone to error and entirely under the taxpayer's responsibility.

CheckSig's crypto tax withholding service transforms this landscape. Its operation is simple and fully automated:

- Automatic calculation and withholding of taxes on capital gains and staking income
- Comprehensive, compliant annual tax reporting integrated into the platform

 Transfer of tax responsibility to the intermediary, freeing investors from risk and complexity
- Elimination of manual tasks and external consultancy, saving time and money
- Institutional-grade custody of all assets
- Entirely free of charge for all CheckSig clients

Market adoption has been immediate: over 90% of CheckSig clients have already activated the service, achieving a 93% retention rate and an average annual tax-saving of €600 per investor.

The solution also **extends to financial intermediaries**: through its native integration into **CheckSig Clear**, the company's Crypto-as-a-Service platform, banks and other institutions can implement the tax engine without additional operational costs, scaling efficiently from a few clients to thousands.

Protection, trust, and continuous innovation

The award, received during Forum Banca 2025, underscores CheckSig's pioneering role in bringing clarity and transparency to a market often seen as complex. By automating tax compliance and acting as



a withholding agent, CheckSig not only simplifies investors' lives but also **protects them from risks**, **errors**, **and regulatory uncertainty**.

The jury's motivation for awarding CheckSig reads:

"For solving a widespread and concrete problem in crypto taxation by offering Italy's first managed tax regime. CheckSig simplifies tax compliance for thousands of investors by automating the calculation and withholding of taxes. With an adoption rate of 92% and a retention rate of 93%, the company has set new industry standards, protecting clients from errors and uncertainty. A solution that combines efficiency, transparency, and scalability — revolutionizing the interaction between crypto and taxation."

With this award, CheckSig reaffirms its leadership in simplifying crypto taxation, providing clarity, security, and transparency to private and institutional investors alike.

CheckSig: l'eccellenza italiana nelle cripto-attività

Fondata nel 2019 come spin-off del <u>Digital Gold Institute</u>, il principale think tank italiano su Bitcoin, crypto-asset e blockchain, CheckSig offre soluzioni avanzate per investitori privati e istituzionali. La sua missione è rendere l'investimento in crypto-asset semplice e sicuro, fornendo servizi di compravendita, custodia, staking, compliance fiscale, formazione e consulenza. La piattaforma opera anche in modalità B2B2C come infrastruttura Crypto-as-a-Service su <u>clear.checksig.com</u>. CheckSig è:

- la prima al mondo a offrire la prova-della-riserve pubblica dal 2020 e unico custode a farlo.
- l'unica realtà cripto italiana con <u>coperture assicurative</u>, fornita da primaria compagnia europea con rating AA di Standard & Poor's.
- l'unica azienda cripto in Italia con <u>attestazioni SOC1/SOC2 Type II</u>, ottenute sottoponendosi a audit continui (effettuati da una delle Big Four) sulla qualità dei controlli di sistema e organizzativi.
- dal 2024, il primo e finora unico operatore cripto in Italia a svolgere il ruolo di sostituto d'imposta per i propri clienti.

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