



## PRESS RELEASE

# CheckSig presents Clear at Money20/20: setting higher standards in crypto banking

*With crypto adoption soaring, CheckSig introduces Clear at Money20/20, a plug-and-play crypto infrastructure tailored for banks venturing into the crypto sphere. Explore how Clear sets new benchmarks, ensuring compliance and security in the digital finance landscape.*

Milan, June 3rd, 2024 - With institutional crypto adoption surging and regulatory frameworks tightening, **CheckSig introduces [Clear](#) at Money20/20**, a solution tailored to meet financial institutions' growing needs in the digital asset realm. Clear sets new benchmarks, ensuring top-notch compliance and security amidst evolving crypto market dynamics.

The **recent spike in institutional crypto adoption**, marked by milestones like ETF approvals and Bitcoin hitting all-time highs, alongside impending regulations such as the European Union's MiCA, has highlighted the **critical need for specialized banking infrastructure** for digital assets. As interest in Bitcoin and digital assets skyrockets and traditional financial players get ready to enter the space, the demand for robust, regulation-compliant solutions has never been greater.

This is the precise reason behind the **launch of Clear**: a platform engineered to cater to the unique needs of banks venturing into the crypto landscape. Powered by a proprietary, patented technology, Clear provides a comprehensive suite of solutions. From **institutional custody services** backed by Proof of Reserves to seamless **trading with best execution across multiple exchanges** and robust **tax and compliance solutions**, Clear empowers banks and other financial institutions to confidently navigate the complexities of the digital asset space.

Michele Mandelli, Managing Partner at CheckSig, commented on the significance of Clear's launch amidst the current market dynamics. "We are witnessing an **unprecedented shift in the financial landscape**, with crypto gaining mainstream acceptance and traditional institutions embracing digital assets," said Mandelli. "With Clear, **banks can open new revenue streams** and foster long-term relationships, offering a level of security and compliance that is unmatched in the industry."

As journalists and industry insiders gather at Money20/20 to explore the latest trends and innovations in fintech, CheckSig invites them to experience the future of crypto banking firsthand. Interested parties can request a product demo at [clear.checksig.com](https://clear.checksig.com).

## **About CheckSig**

**CheckSig** is a leading Italian fintech company specializing in advanced crypto solutions tailored for financial institutions. The company's mission is to secure and simplify access to digital assets, providing an integrated, trustworthy, and transparent ecosystem.



CheckSig's flagship product, the CheckSig Clear suite, is specifically designed for the banking industry, offering a "Crypto as a Service" model that includes technological infrastructures and processes for institutional custody, trading, tax compliance, market insights, and educational resources. CheckSig serves a broad spectrum of financial institutions, including retail and private banks, innovative neobanks, and experienced asset managers.

Setting industry standards for security and regulatory compliance, CheckSig is the world's first and only Bitcoin custodian to provide public [proof-of-reserves](#). Subject to external [SOC 1 and SOC 2 audits](#), it offers triple-A [insurance coverage](#) for funds under custody. This commitment to trust and safety is underscored by the selection of CheckSig's custody solutions in the Bank of Italy's 2022 Call for Proposal, highlighting its status as a trusted partner in the financial sector.

### **Contacts**

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